

HIGH YIELD INVESTMENT OFFERING

\$315,250.00 Loan Amount

9.99% Note Rate

65% Loan to Value Ratio



Property Location: El Dorado County
Property Type: Duplex
Current LTV: 65%
Occupancy: Non Owner Occupied
Transaction Type: Refinance
Appraisal Value: \$485,500.00

Buyer Deposit: N/A
Purchase
Loan Needed: \$315,250.00
Term: 60 Months
Interest Only (Negotiable)
Lien Position: 1st
Prepayment
Penalty: 6 Months

The Project:

- 3695 Primrose Road, South Lake Tahoe Ca 96150
- 2,135 Sq ft building size; 5Bd-Rm, 3.5Ba ; on a 4,791 Sq ft Lot
- Current Rents on the Subject Property is \$3,500/monthly.
- Wood Frame and stucco construction; Built in 1962.

The Borrower:

- Glenn O. Greco
- 513 Fico Score, due to prior credit obligations
- Borrower has Stable Seasoned Self Employment income.

Exit Strategy:

- Borrower expects to keep loan for a few years until their credit scores improves enough to get conventional financing.

PacShores Mortgage Inc.

11400 W. Olympic Blvd. Ste 830.
Los Angeles, CA 90064

www.hardmoneylenderslosangeles.com

Ca. Dept. of Real Estate Lic # 01840557

Contact: Austin Jordan

Email: Aj@psmtg.com

Tel No: (310) 478 – 5005 Ext 236

(800) 400 - 0000